JXG
JANASHAKTHI GROUP

BY HAND/VIA EMAIL

13th August 2026

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01

Dear Madam,

Acquisition of Shares of Continental Insurance Lanka Limited by Janashakthi PLC

We wish to inform you that Janashakthi PLC ("JXG") has entered into agreement with Melstacorp PLC ("MELS") to acquire all of the shares of Continental Insurance Lanka Limited (the "Transaction"). JXG will initially acquire an Eighty One Per Cent (81%) stake of Continental Insurance Lanka Limited and thereafter acquire the remainder in two tranches of Nine Per Cent (9%) to be acquired in the first year and Ten Per Cent (10%) in the subsequent year, for a total consideration of Sri Lankan Rupees Five Billion One Hundred Forty-Four Million Six Hundred Thirty-Six Thousand and Twelve (LKR 5,144,636,012/-).

However, the final consideration amount could be subject to conditional adjustments which are provided for in the said Agreement.

The Transaction is subject to the approval of the Insurance Regulatory Commission of Sri Lanka ("IRCSL").

Further announcements will be made regarding the developments of the Transaction.

Yours sincerely,

For and on behalf of
Janashakthi PLC

JANASHAKTHI CORPORATE SERVICES LIMITED
Company Secretaries